



staffordshire
HOUSING ASSOCIATION

Summary of accounts 2008-2009



Balance sheet

At 31 March 2009

	2009	2008
	£'000	£'000
Tangible/fixed assets	46,125	46,497
Current assets		
Stocks and work in progress	369	606
Investments	4,500	1,000
Debtors	1,434	1,654
Cash at bank and in hand	101	874
Current liabilities		
Creditors – amounts falling due within one year	(5,904)	(3,295)
Net current assets	500	839
Total assets less current liabilities	46,625	47,336
Creditors – amounts falling due after more than one year	32,164	34,578
Capital and reserves		
Share capital	-	-
Designated reserve	6,179	5,659
Income and expenditure account	8,282	7,099
	<u>46,625</u>	<u>47,336</u>

Income and expenditure

Staffordshire Housing Association

For year ended 31 March 2009

	2009	2008
	£'000	£'000
Turnover	13,316	9,382
Operating costs	(9,899)	(6,759)
Operating surplus	3,417	2,623
Surplus on sale of properties	425	-
Interest receivable and similar income	2	6
Interest payable and similar charges	(2,141)	(2,138)
Surplus on ordinary activities before tax	1,703	491
Tax on surplus on ordinary activities	-	-
Surplus on ordinary activities for the year	<u>1,703</u>	<u>491</u>